



NORTH CAROLINA

OFFICE OF THE TREASURER

JANET COWELL, TREASURER

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FOR IMMEDIATE RELEASE
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TREASURER COWELL ANNOUNCES CHIEF INVESTMENT OFFICER *Wischmeier to Oversee Investments for North Carolina*

RALEIGH – State Treasurer Janet Cowell announced today that Shawn Wischmeier will join the Department of State Treasurer as the new Chief Investment Officer for the \$68 billion North Carolina Retirement Systems.

Wischmeier comes to North Carolina after serving as Chief Investment Officer for the Indiana Public Employees' Retirement Fund (PERF) since 2006 where he brought the plan from fourth to first quartile investment performance in less than four years and was recently recognized as Large Public Plan of the Year by Institutional Investor News' *Money Management Letter*. Prior to joining PERF, Wischmeier was with Eli Lilly and Company's Global Treasury group, where he progressed through varied roles, primarily focused on pension and benefit investments, corporate investments, and financial risk management.

Wischmeier has a Master of Business Administration degree from the Kellogg School of Management at Northwestern University where he majored in analytical finance, a Bachelor of Science in Chemical Engineering degree from Rose-Hulman Institute of Technology, and a Master of Engineering Management degree from the McCormick School of Engineering and Applied Sciences. The national search for the position was conducted by Korn/Ferry International led by Managing Director, Michael Kennedy.

"Mr. Wischmeier brings a great set of analytical and management skills to this Department," stated Cowell. "I look forward to working with him as he takes on the responsibilities of leading our expert investment team that works to protect the benefits for over 820,000 retirement system members."

"North Carolina is fortunate to have Mr. Wischmeier," stated John Medlin, Vice-chair of the Investment Advisory Committee. "With his experience and background, he will be a great asset in maintaining the long term stability of the pension fund for our state's public workers."

The Department of State Treasurer's Chief Investment Officer is responsible for managing a staff of over 22 investment professionals and oversight of approximately \$68 billion in assets for the North Carolina Retirement Systems.

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About the Pension Fund:

The North Carolina Retirement Systems, the formal name for the pension fund, is now the tenth largest public pension fund in the country. It provides retirement benefits and savings for more than 820,000 North Carolinians, including teachers, state employees, firefighters, police officers, and other public workers. For more information visit www.nctreasurer.com