



RICHARD H. MOORE
STATE TREASURER

North Carolina Department of State Treasurer

325 NORTH SALISBURY STREET
RALEIGH, NORTH CAROLINA 27603-1385

December 14, 2001

For Immediate Release
Contact: Katherine Kirkman (919) 508-1024

STATE TREASURER RICHARD MOORE “PLAYS SANTA CLAUS”, RETURNING \$1.8 MILLION IN UNCLAIMED CASH TO NORTH CAROLINIANS THIS HOLIDAY SEASON

RALEIGH – More than 16 hundred North Carolinians will get money they weren't expecting in their stockings this holiday season as a result of efforts between State Treasurer Richard Moore, state lawmakers, and television stations around North Carolina. Since its kickoff in October, this special initiative succeeded in finding rightful owners of \$1.8 million in unclaimed cash

“In many ways, I do feel like Santa Claus right now,” said State Treasurer Richard Moore. “Without a doubt, giving folks back money they don't even know they're owed is the best part of my job, and this most recent effort has succeeded beyond our wildest expectations. I am grateful for the efforts state lawmakers and local television stations made to help get the word out about this unclaimed cash in time for the Holiday Season.”

Money is considered “unclaimed” when the rightful owner cannot be located. If a company or financial institution is holding money belonging to a North Carolina resident and is unable to locate that person, they must turn it over to the Department of State Treasurer, where it is held in the Escheat and Unclaimed Property Program until the individual is found. This “unclaimed cash” is often the result of people forgetting about utility deposits they may have made, bank accounts they opened, stocks that were purchased, and checks that have not been cashed. Currently, the NC Department of State Treasurer is holding over \$300 million in unclaimed cash.

In an effort to get as much money as possible back to rightful owners, in late September Treasurer Moore supplied state legislators with a list of those in their districts who were owed money. Legislators then went about identifying and informing individuals in their communities with unclaimed cash.

- Continued -

Fax: (919) 508-5167

Phone: (919) 508-5176

website: www.treasurer.state.nc.us

The Department of State Treasurer includes Local Government Commission Teachers' and State Employees' Retirement System, Local Governmental Employees' Retirement System, Public Employees' Social Security Agency, Legislative Retirement Fund, Escheats Fund, and Tax Review Board.
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During the month of November, television stations throughout the state also helped in efforts to locate individuals who are owed cash. WLOS in Asheville, WGHP in High Point, WSOC in Charlotte, and WNCT in Greenville tracked down some of those owed unclaimed money and also informed viewers of how to find out if they may have cash owed to them.

Attached is information on the total amount of unclaimed cash found for residents in your county as the result of the efforts between Treasurer Moore and state legislators.

Citizens are encouraged to log onto the North Carolina Department of State Treasurer's website at www.treasurer.state.nc.us to see if there is unclaimed money belonging to them.

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Yadkin County

Claims Paid

6

Total Amount Paid

\$6,284.95