

NORTH CAROLINA DEPARTMENT OF STATE TREASURER



Janet Cowell, Treasurer



CALENDAR OF SCHEDULED COMPETITIVE SALES *

November 17, 2009

TOWN OF WAKE FOREST \$ 9,200,000
Public Improvement & Refunding, G.O. Bonds

December 1, 2009

COUNTY OF CRAVEN \$ 10,000,000
Refunding, G.O. Bonds

December 15, 2009

TOWN OF CHAPEL HILL \$ 4,875,000
Refunding, G.O. Bonds

January 12, 2010

CITY OF MOUNT HOLLY \$ 1,400,000
Parks & Recreation, G.O. Bonds

COUNTY OF ORANGE \$ 15,800,000
Refunding, G.O. Bonds

January 19, 2010

COUNTY OF SURRY \$ 10,000,000
Public Improvement and Refunding, G.O. Bonds

COUNTY OF LINCOLN \$ 17,000,000
Refunding, G.O. Bonds

January 26, 2010

COUNTY OF VANCE \$ 4,500,000
Refunding, G.O. Bonds

February 2, 2010

TOWN OF CARRBORO \$ 2,590,000
Street and Sidewalk, BANs

*Subject to change.-

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☆☆☆ *Janet Cowell, Treasurer*



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Department of State Treasurer**

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.



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November 2009

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SCHEDULE OF NEGOTIATED SALES ***November 10, 2009**

COUNTY OF PITT \$ 35,000,000
Limited Obligation Bonds, Series 2009
Citi (Sr-Manager)
BB&T Capital Markets

COUNTY OF DARE \$ 10,000,000
Certificates of Participation Refunding Bonds, Series 2009
Southwest Securities, Inc.

November 17, 2009

CITY OF THOMASVILLE \$ 7,500,000
Combined Enterprise System Revenue Refunding
Wells Fargo Securities

November 18, 2009

COUNTY OF SAMPSON \$ 15,000,000
Installment Payment Revenue Refunding Bonds, Series 2009
Stephens, Inc.

November 19, 2009

CITY OF CHARLOTTE \$ 400,000,000
Water and Sewer System Revenue Bonds
Wells Fargo Securities and Merrill Lynch & Co.

December 9, 2009

COUNTY OF FORSYTH \$ 15,000,000
Limited Obligation Bonds
Stephens, Inc.

December 10, 2009

COUNTY OF WAKE \$ 165,000,000
Limited Obligation Bonds
Citigroup Global Markets (Sr. Mgr.)
Merrill Lynch & Co. (Co. Mgr.)

December 15, 2009

COUNTY OF BUNCOMBE \$ 41,970,000
Limited Obligation Bonds
Robert W. Baird & Co. (Sr. Mgr.)
RBC Capital Markets Corp. (Co. Mgr.)

*Subject to change.

November 2009

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NOTICE OF REDEMPTION

Issuer: North Carolina Capital Facilities Finance Agency, Student Housing Facilities Revenue Bonds, (Wolfpack Club Student Housing Foundation, LLC Project), Series 2003A
Amount: \$22,780,000
Redemption Date: November 10, 2009
Dated: June 10, 2003
Redemption Price: 100%
CUSIP Numbers: 65819JAF9
Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: The Catawba County Industrial Facilities and Pollution Control Financing Authority, Industrial Development Revenue Bonds, (VON Drehle Properties, LLC Project)
Amount: \$175,000
Redemption Date: December 1, 2009
Redemption Price: 100%
CUSIP Number: 149060AP0
Bond Number: R_1
Present for payment at: The Bank of New York Mellon, Global Corporate Trust, Corporate Trust Window, 101 Barclay Street, 1st Floor East, New York, New York 10286

Issuer: The Vance County Industrial Facilities and Pollution Control Financing Authority, Industrial Development Revenue Bonds, (HHHunt Manufacturing Facilities, LLC Project), Series 1998
Amount: \$ 80,000
Dated: December 23, 1998
Redemption Date: December 1, 2009
Redemption Price: 100%
CUSIP Number: 921445AA0
Registered Bond: BOOK13_1
Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: City of Durham, North Carolina, Water and Sewer Utility System Revenue Bonds, Series 1994
Amount: \$ 900,000
Dated: January 12, 1995
Redemption Date: December 2, 2009
Redemption Price: 100%
CUSIP Number: 266833AL6
Registered Bond: BOOK_1
Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

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November 2009

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NOTICE OF REDEMPTION *(Continued from page 4)*

Issuer: The Alamance County Industrial Facilities and Pollution Control Financing Authority, Industrial Development Revenue Bonds, (CT-Nassau Corporation Project), Series 1998

Amount: \$ 35,000

Dated: December 22, 1998

Redemption Date: December 1, 2009

Redemption Price: 100%

CUSIP Number: 010737AJ3

Registered Bond: BOOK13_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: The Gaston County Industrial Facilities & Pollution Control Financing Authority, Industrial Development Revenue Bonds, (Marlatex Corporation Project), Series 2000

Amount: \$ 40,000

Dated: May 4, 2000

Redemption Date: December 1, 2009

Redemption Price: 100%

CUSIP Number: 367302BA3

Registered Bond: FASBAL_1

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: City of Thomasville, North Carolina, Combined Enterprise System Revenue Bonds, Series 1997B

Amount: \$ 5,990,000

Dated: November 15, 1997

Redemption Date: December 1, 2009

Redemption Price: 100%

CUSIP Numbers: 88469PBE2, 88469PBF9, 88469PBG7, and 88469PBH5

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

Issuer: City of Thomasville, North Carolina, Combined Enterprise System Revenue Bonds, Series 1997A

Amount: \$ 3,715,000

Dated: November 1, 1997

Redemption Date: November 25, 2009

Redemption Price: 100%

CUSIP Numbers: 88469PAM5, 88469PAN3, 88469PAP8, 88469PAQ6, and 88469PAR4

Present for payment at: U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1st Floor – Bond Drop Window, St. Paul, MN 55107

**STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES
OCTOBER 31, 2009**

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 27,570,160,310	—	—
State of North Carolina	\$ 6,874,805,000	9,270,342	\$ 741.59
U.S. Public Debt	\$12,031,299,186,290	307,957,351	\$ 39,068.07



RESULTS OF BOND REFERENDA

District/ Town/County	Election Date	Amount	Purpose	For	Against	Result
City of Greensboro	November 3, 2009	\$20,000,000	Natural Science Center	20,490	13,005	PASSED*

GENERAL OBLIGATION BOND PROPOSALS

APPROVED ON NOVEMBER 3, 2009

Municipality: Town of Wake Forest
Population: 27,496
Amount: \$ 2,000,000
Purpose: Refunding
Interest Rate: Fixed
Financial Advisor: Davenport and Company LLC
Bond Counsel: Robinson Bradshaw and
Hinson, P.A.

County: Orange
Population: 129,296
Amount: \$27,000,000
Purpose: Refunding
Interest Rate: Fixed
Financial Advisor: BB&T Capital Markets
Escrow Agent: Wells Fargo Bank, N.A.
Verification Agent: Barthe & Wahrman, P.A.
Bond Counsel: Sanford Holshouser, LLP

Municipality: Town of Chapel Hill
Population: 55,616
Amount: \$ 5,750,000
Purpose: Refunding
Interest Rate: Fixed
Financial Advisor: BB&T Capital Markets
Verification Agent: Barth & Wahrman
Trustee: US Bank
Bond Counsel: Sanford Holshouser LLP

County: Craven
Population: 97,757
Amount: \$27,000,000
Purpose: Refunding
Interest Rate: Fixed
Financial Advisor; BB&T Capital Markets
Escrow Agent: Wells Fargo Bank, N.A.
Verification Agent: Barthe & Wahrman, P.A.
Bond Counsel: Dewey LeBoeuf LLP

REVOLVING LOANS

APPROVED ON NOVEMBER 3, 2009

Municipality: City of Greenville
Amount: \$ 444,214
Purpose: Water
Interest Rate: 0%.
Term: 20 years
Loan: State of North Carolina

Term: 20 years
Loan: State of North Carolina

Municipality: Town of Taylorsville
Amount: \$ 1,017,923
Purpose: Sewer
Interest Rate: 0%.

Municipality: Town of Trinity
Amount: \$ 3,000,000
Purpose: Sewer
Interest Rate: 0%.
Term: 20 years
Loan: State of North Carolina

REVENUE BONDS

APPROVED ON NOVEMBER 3, 2009

Municipality: City of Thomasville
Amount: \$ 8,000,000
Purpose: (Combined Enterprise System Revenue Refunding Bonds)
Interest Rate: Fixed
Final Maturity: Not beyond 2022 (no extension of maturities)
Term: Approximately 13 years (no extension of maturities)
Structure: Public Sale. Sale is scheduled for the week of November 16th not to conflict with any other revenue bonds. Past Bonds have underlying ratings of: Moody's: A3; S&P: A. Issue may be insured for preferred marketability. Insurance has been used on past issues and any new material covenants would have to be approved by the LGC.
Bond Counsel: Dewey & LeBoeuf, LLP
Underwriter: Wells Fargo Securities
Underwriters' Counsel: Womble Carlyle Sandridge & Rice PLLC
Trustee/Registrar: U.S. Bank National Association (DTC)
Insurance: (if necessary) Assured Guaranty Corp.

Municipality: City of Charlotte
Amount: \$400,000,000
Purpose: Water and Sewer System Revenue Bonds
Interest Rate: Fixed
Structure: Public offering of fixed rate bonds in \$5,000 denominations. Sale is currently scheduled for week

of November 16th to not conflict with any other revenue bonds. Currently the City's water and sewer revenue bonds are rated: Moody's: Aa1; Fitch: AAA; S&P: AAA.
Final Maturity: Not beyond 2039.
Term: Approximately 30 years.
Bond Counsel: Parker, Poe, Adams & Bernstein LLP
Underwriters: Wells Fargo Securities; Merrill Lynch; BB&T Capital Markets, Inc.
Underwriters Counsel: McGuireWoods LLP
Registrar/Trustee: US Bank National Association (DTC)
Financial Advisor: DEC Associates, Inc.
Feasibility: Waters & Company LLC (agreed-upon Procedures)

Authority: Tuckaseegee Water and Sewer Authority
Amount: \$ 12,365,000
Purpose: Wastewater
Interest Rate: Fixed
Term: RBAN: 2 years; RB: 40 years.
Final Maturity: RBAN: No later than July 1, 2011; RB: No later than December 31, 2051.
Structure: USDA commitment to purchase the bonds on substantial completion of the project.
Bond Counsel: Hunton & Williams LLP
Revenue BAN: Financial institution to be approved by the Secretary
Revenue Bond Registrar: USDA Rural Development Finance Officer

NORTH CAROLINA MEDICAL CARE COMMISSION

APPROVED ON NOVEMBER 3, 2009

Issuer:	FirstHealth of the Carolinas, Inc.	Agreed-Upon-Procedures:	Larson Allen LLP
Amount:	\$110,800,000	Financial/Swap Advisor:	Ponder & Company
Purpose:	Health Care Facilities Revenue Bonds, Series 2009 C & D & 2010		
Location:	Pinehurst, Rockingham and Troy		
Term:	Approximately 32 and one half years.		
Interest Rate:	Series 2009C: Fixed rate (Serial, term); Series 2009D and 2010): Initially Bank-bought mode, adjusted monthly.		
Structure:	Series A: rated, public offering in \$5,000 denominations and integral multiples of \$5,000 in excess thereof. Scheduled for November 18, 2009, to not conflict with other health care revenue bonds. Series 2009D & 2010: Non-rated, private placements as bank qualified loans with Branch Banking & Trust Company that are currently anticipated to close in December, 2009 and early 2010 and will not conflict with other health care revenue bonds. Series 2009C Bonds are expected to have the following rating: Moody's Aa3; S&P: AA-; and Fitch: AA. Series 2009D & 2010 Bonds will not be rated.		
Final Maturity:	Not to exceed April 1, 2042		
Bond Counsel:	Robinson Bradshaw & Hinson, P.A.		
Underwriters:	Series C: Citigroup Global Markets Inc. (Sr. Mgr.); BB&T Capital Markets (Co.-Mgr.); Edward Jones & Company (Co-Mgr.); Wachovia Securities (Co-Mgr.)		
Bank Series 2009D & 2010:	Branch Banking & Trust Company		
Bank Counsel:	Moore & Van Allen PLLC		
Underwriters' Counsel:	Parker Poe Adams & Bernstein LLP		
Trustee/Registrar:	The Bank of New York Mellon Trust Company, N.A. (DTC)		

FINANCING AGREEMENTS

APPROVED ON NOVEMBER 3, 2009

County: Sampson
Population: 64,522
Amount: \$ 16,300,000
Purpose: Refunding 1998B
Certificates of Participation
- Schools
Authority: G.S. 160A-20 Installment
Purchase – Public Placement
**Effective Interest
Cost:** 5.070%%
Final Maturity: Not beyond 2024.
Special Counsel: Parker Poe Adams &
Bernstein LLP
Stephens, Inc.
Underwriters:
**Underwriters
Counsel:** Moore & Van Allen PLLC
Trustee: BB&T Corporate Trust
Services (DTC)
Financial Advisor: DEC Associates, Inc.
**Insurer (if
available):** Assured Guaranty

Municipality: Town of Wingate
Population: 4,071
Amount: \$ 325,000
Purpose: Water
Amount: \$ 325,000
Purpose: Sewer
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Interest Rate: 4.92%
Term: 20 years
Payment: Monthly
Bank: BB&T

County: Cabarrus
Population: 164,384
Amount: \$ 23,200,000
Purpose: Refunding 2001 Certificates
of Participation - Schools
Authority: G.S. 160A-20 Installment
Purchase – Public Placement
True Interest Cost: 4.500%
Final Maturity: Not beyond 2021
Special Counsel: McGuireWoods LLP
Underwriters: Southwest Securities, Inc.
**Underwriters
Counsel:** Parker Poe Adams &
Bernstein LLP
Trustee: Regions Bank

County: Dare
Population: 34,272
Amount: \$ 3,935,000

Purpose: Refunding 1998B
Certificates of Participation
– County Buildings
Authority: G.S. 160A-20 Installment
Purchase – Public Placement
**Effective
Interest Cost:** 5.280%
Final Maturity: Not beyond 2019
Special Counsel: Helms Mulliss & Wicker,
PLLC
Underwriters: Southwest Securities, Inc.
**Underwriters
Counsel:** Parker Poe Adams &
Bernstein LLP
Trustee: The Bank of New York Mellon
(DTC)
Financial Advisor: DEC Associates, Inc.

County: Pitt
Population: 155,607
Amount: \$35,360,000
Purpose: Schools
Authority: G.S. 160A-20 Installment
Purchase – Public Placement
True Interest Cost: 5.71%
Final Maturity: Not beyond 2034
Special Counsel: Womble Carlyle Sandridge &
Rice, PLLC
Underwriters: Citigroup Global Markets Inc.
(Sr. Manager); BB&T Capital
Markets (Co-Manager)
**Underwriters
Counsel:** Parker Poe Adams &
Bernstein LLP
Trustee: The Bank of New York Trust
Company, N.A.
Insurer: Assured Guaranty if
insurance is utilized.

Issuer: Caldwell County
Community College
Amount: \$ 3,039,776
Purpose: Guaranteed Energy Savings
Contract
Authority: G.S. 160A-20 Installment
Purchase – Private Placement
Interest Rate: 6.5%
Term: 15 years
Payment: Annual Payments sized to
accommodate the savings
realization pattern
Vendor: Trane Comfort Solutions, Inc.
Bank: Banc of America Public
Capital Corp.

REPORT OF RECENT SALES OF GENERAL OBLIGATION BONDS

Municipality: City of Charlotte
Amount: \$ 20,000,000
Purpose: Taxable General Obligation
Housing Bonds, Series
2009A
Dated: Date of Delivery
Sold on: October 20, 2009
Rates: 3.00s, 13,675M, 2010/2011;
1.50s, 6,325M, 2012. The
Bonds are not subject to
redemption prior to maturity.
True Interest Cost: 1.2944%
Average Life: 1.56 years
Winning Bidder: Wachovia Bank, National
Association
Bond Counsel: Parker Poe Adams &
Bernstein LLP

3.40s, 650M, 2020;
3.50s, 650M, 2021;
3.60s, 650M, 2022;
3.625s, 650M, 2023;
3.75s, 1,300M, 2024/2025;
3.85s, 650M, 2026;
4.00s, 1,300M, 2027/2028;
4.10s, 1,300M, 2029/2030.
The Bonds maturing prior to
April 1, 2020 will not be
subject to redemption prior to
maturity. The Bonds
maturing on April 1, 2020
and thereafter will be
redeemable, at the option of
the County, from any moneys
that may be made available
for such purpose, either in
whole or in part on any date
not earlier than April 1, 2019,
at a redemption price equal to
100% of the principal amount
of the Bonds to be redeemed,
plus interest accrued to the
date fixed for redemption.

County: Richmond
Amount: \$ 13,000,000
Purpose: General Obligation School
Bonds, Series 2009
Dated: Date of Delivery
Sold on: October 13, 2009
Rates: 3.50s, 1,950M, 2011/2013;
3.25s, 1,950M, 2014/2016;
3.00s, 650M, 2017;
3.20s, 650M, 2018;
3.30s, 650M, 2019;

True Interest Cost: 3.6802%
Average Life: 10.92 years
Winning Bidder: Wells Fargo Advisors
Bond Counsel: Sanford Holshouser LLP

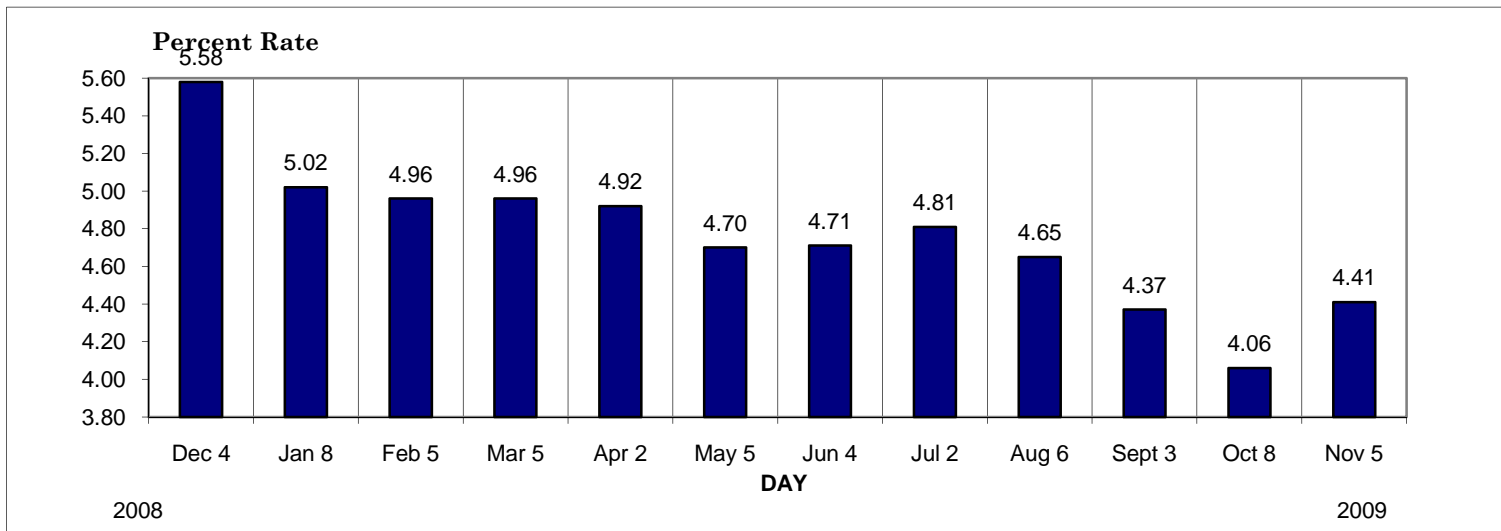


GENERAL OBLIGATION BOND ANTICIPATION NOTES

District: Martin County Water and
Sewer District No. 2
Amount: \$ 5,986,000
Purpose: General Obligation Water
Bond Anticipation Note
Dated: November 3, 2009

Maturing: April 28, 2010
Sale Date: October 20, 2009
Interest Rate: 2.00%
Winning Bidder: Wells Fargo Securities
Bond Counsel: Robinson, Bradshaw &
Hinson, P.A.

**BOND BUYER'S INDEX
20 G.O. Bonds**



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